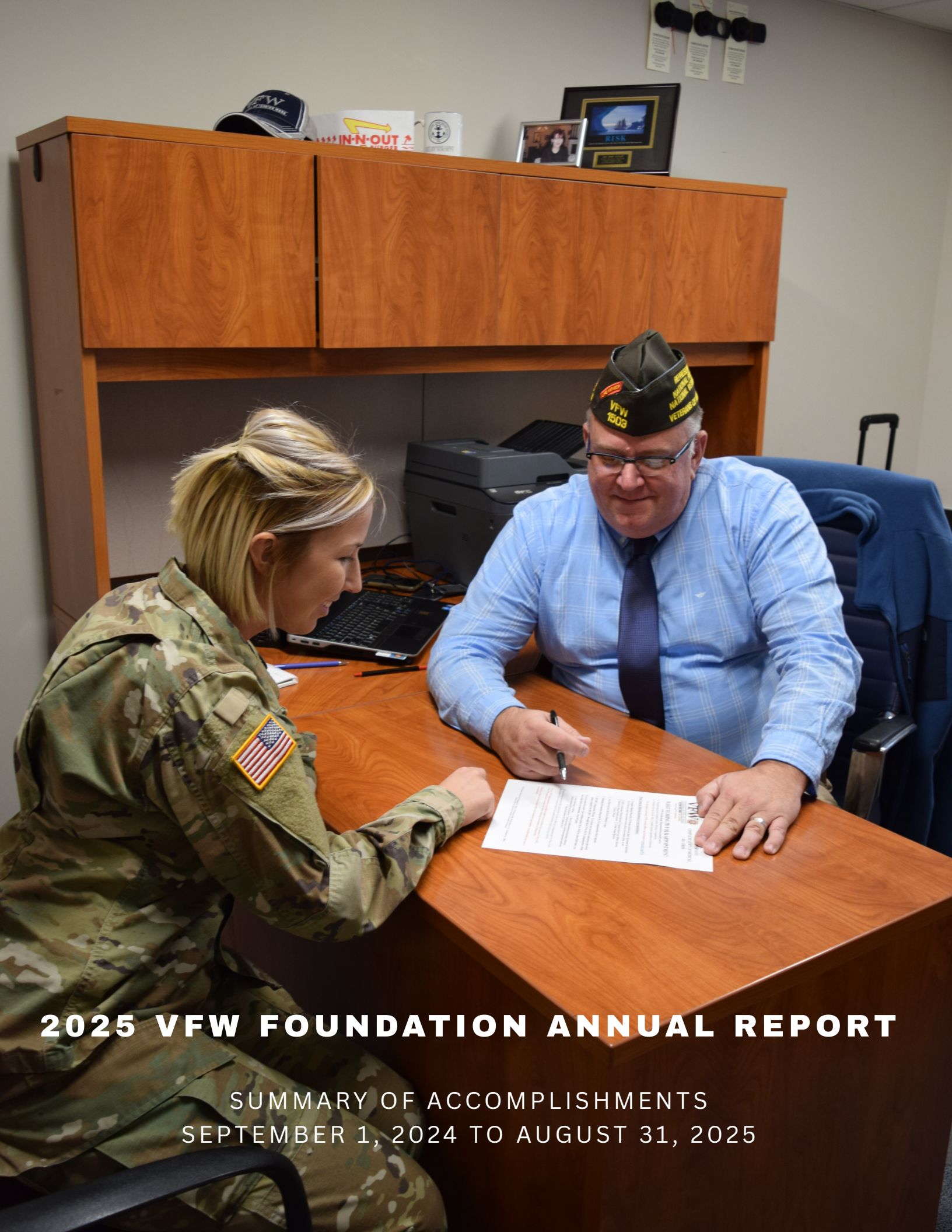




2025 VFW FOUNDATION ANNUAL REPORT

SUMMARY OF ACCOMPLISHMENTS
SEPTEMBER 1, 2024 TO AUGUST 31, 2025

COVER PHOTO

VFW NVS service representative counseling a veteran on her VA disability benefits. The VFW Foundation provides a major source of funding for this vital activity which is always free-of-charge to all U.S. military personnel and veterans regardless of VFW-affiliation.



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To Our Supporters, Partners & Friends,

It is my honor, on behalf of the Board of Directors of the Veterans of Foreign Wars (VFW) Foundation, to present this Annual Report and extend our deepest gratitude for your unwavering dedication to America's service members, veterans, and their families.

Your generosity has enabled us to make a profound impact, addressing critical needs and fostering opportunities for those who have sacrificed so much for our nation.

One of the areas I would like to highlight is our financial support of the VFW's National Veterans Service (NVS) program.

For many veterans, navigating the Department of Veterans Affairs' complex claims and appeals process can feel overwhelming. NVS addresses this challenge directly. Through a nationwide network of more than 2,000 VFW VA-accredited claims representatives, NVS ensures that veterans—and transitioning service members reached through the Department of Defense's Transition Assistance Program (TAP)—are not alone as they seek the healthcare and compensation they have rightfully earned through service-connected injuries and illnesses.

The impact of this work is nothing short of extraordinary. To date, the VFW has helped living veterans secure more than \$16.2 billion in earned benefits and compensation.

Delivering this scale and quality of service requires significant resources. In 2025, the NVS program is budgeted at \$8.8 million, funded primarily through an annual allocation from VFW membership dues with the VFW Foundation prepared to supplement

this support as needed.

Beyond NVS, your commitment fuels other critical initiatives. Our Financial Assistance for Service Members (FASM) program provides essential grants to active duty, National Guard, and Reserve members and their families facing financial hardship.

The VFW Sport Clips Help-A-Hero Scholarship program empowers veterans to pursue advanced degrees and trade accreditations, filling gaps in GI Bill benefits.

Our Uniting For Veterans (UFV) program addresses food and housing insecurity, providing millions of meals and nights of shelter.

Additionally our Disaster Relief efforts offer rapid financial assistance to veterans and their families affected by natural catastrophes.

The impact outlined in this report reflects the strength of our partnerships with donors, corporate sponsors, staff, and volunteers. Your support enables us to honor the sacrifices of those who served by meeting their needs with dignity and respect.

Thank you for your continued generosity and partnership as we work together to build a stronger future for America's veterans, service members, and their families.

With deepest gratitude



Michael F. DeRosa
Chair

M ISSION

The mission of the VFW Foundation is to serve military veterans, service members and their families by securing resources for programs that facilitate enhanced life outcomes. – Now and for Generations to Come.

V ISION

The Vision of the VFW Foundation is to create a positive impact on America's veterans, service members and their families by addressing their unique needs.



The VFW Foundation takes great pride in maintaining low administrative costs and highly favorable ratings with charity watchdog groups. In fact, the VFW Foundation has a Four Star 100% rating from Charity Navigator which covers the cumulative areas of fiscal responsibility, transparency, leadership and organizational culture best practices. Less than one-tenth of one percent of the nonprofits that Charity Navigator rates earn such a perfect score!

Ensuring that U.S. Service Personnel, Veterans & Their Families Are Never Forgotten In Their Time Of Need!

The VFW Foundation is the official 501(c)(3) charity of the Veterans of Foreign Wars of the United States (VFW) and exists solely to raise the funds and awareness necessary to operate VFW programs and services for America's veterans, military service members and their families.

The VFW Foundation supports and manages a wide variety of programs and services (most with a national geographic emphasis). These are provided to those we serve at no cost and VFW membership is not required.

Our organization constantly adapts to the urgent needs of U.S. service members, military families and veterans. In the 2024-25 fiscal year, we distributed more than \$6 million to VFW programs and services that directly support the needs of these deserving individuals.

Much of the funding for VFW programs and services comes from ongoing associations with BURGER KING® franchisees, Humana, Sport Clips, Twisted X, USAA, and other patriotic companies, many of which have undertaken fundraising and cause-marketing efforts on behalf of the VFW Foundation.

Additional revenue comes from corporate and foundation grants, the Combined Federal Campaign (CFC) and other federated giving programs, corporate matching gifts, donor-advised funds, estate gifts, vehicle donations, and of course through the generosity of individual donors.

It is important to note that the VFW Foundation receives no government funding.

KEY STATISTICS

\$16.2 BILLION

IN VA BENEFITS FOR LIVING VETERANS

\$6 MILLION

DISTRIBUTED TO LIFE-CHANGING VFW PROGRAMS & SERVICES

\$1.48 MILLION

AMOUNT OF ACADEMIC SCHOLARSHIPS AWARDED TO VETERANS IN 2024-2025

800,000 MEALS

NUMBER OF MEALS PROVIDED VIA OUR UNITING FOR VETERANS PROGRAM

\$332,709

GRANT FUNDING TO VFW POSTS FOR COMMUNITY SERVICE PROJECTS

STATEMENT OF FINANCIAL POSITION

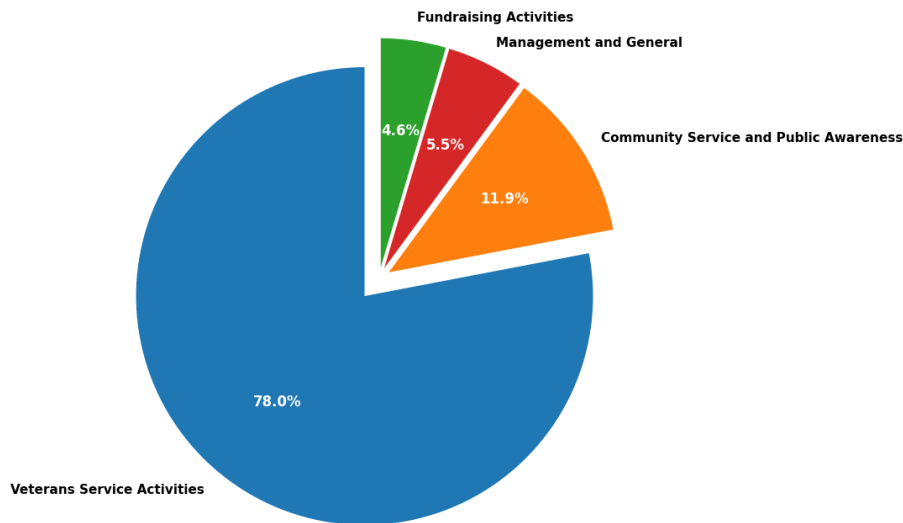
AUGUST 31, 2025

ASSETS	
Cash and cash equivalents	\$2,774,055
Investments	20,568,203
Receivables	271,293
Furniture, fixtures, and equipment	10,086
Prepaid expenses	<u>14,217</u>
Total assets	<u>\$23,637,854</u>
LIABILITIES AND NET ASSETS	
Accounts payable and accrued liabilities	\$318,796
Net assets	
Without donor restrictions	19,525,054
With donor restrictions	<u>3,794,004</u>
Total net assets	<u>23,319,058</u>
Total liabilities and net assets	<u>\$23,637,854</u>

STATEMENT OF ACTIVITIES & CHANGES IN
NET ASSETS
YEAR ENDED AUGUST 31, 2025

SUPPORT AND REVENUE	
Cash contributions and gifts	\$5,509,025
Investment return, net	1,919,043
Total support and revenue	7,428,068
EXPENSES	
Program Services:	
Veterans service activities	5,010,513
Community service and public awareness	1,028,744
Supporting Services:	
Fundraising activities	403,409
Management and general	475,286
Total expenses	6,917,952
Change in net assets	510,116
Net assets, Beginning of period	22,808,942
Net assets, End of Period	\$23,319,058

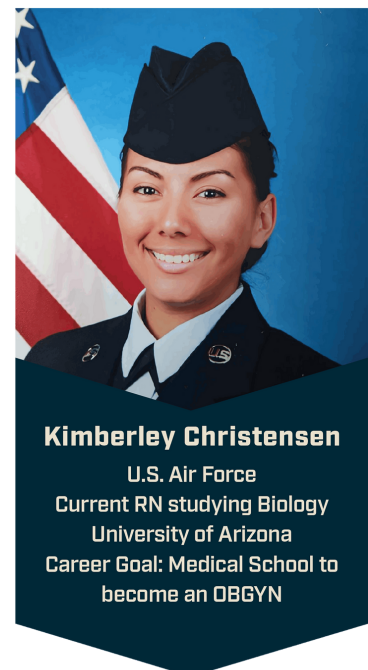
DISTRIBUTION OF PROGRAM EXPENSES



At the VFW Foundation, we are extremely proud that our administrative costs are among the lowest for military support charities. Currently, 78 cents out of every donation dollar goes to direct program support. That means more money to help U.S. service personnel, veterans and military families--individuals who have often personally sacrificed so much for us all!



Jeremy Lamb and Kimberley Christensen, just two of the 3,350 student veterans who have received the VFW Foundation's Sport Clips Help A Hero scholarship since 2013.



HOW WE HELP

- Facilitated \$1.48 million in awards to VFW's "Sport Clips Help A Hero Scholarship" program. To date, over \$15.3 million and 3,300+ scholarships have been awarded.
 - Collaborated with our corporate partner Humana to conduct the 2025 Uniting to Combat Hunger (UTCH) campaign (now known as "Uniting For Veterans") which provided more than 800,000 meals for veterans and military families in need. Since 2017, the campaign has provided more than 6.4 million meals.
 - Secured \$639,796 in corporate National Convention sponsorships.
 - Awarded \$332,709 in grant funding to VFW Posts and Auxiliaries for projects that impacted hundreds of communities across the country.
 - Collaborated with BURGER KING® franchisees across the country to raise over \$341,719 for the VFW's Unmet Needs program (now renamed to Financial Assistance For Service members). Since the program was established in 2004, the VFW has granted more than \$13.5 million to assist nearly 12,000 military families with their urgent financial needs.
 - Coordinated fundraising campaigns and processed gifts and grants totaling \$4,170,344 including: \$372,260 from private foundations & \$91,546 in corporate matching gifts.
 - Served as a fiscal agent for VFW Departments, Posts, and Auxiliaries for 297 contributions totaling over \$1,293,344.
 - Funded the VFW's Patriot's Pen® and Voice of Democracy® contests which engage over 85,000 students annually, awarding more than \$2.4 million in scholarships and prizes, including top awards of \$5,000 and \$35,000.
-

VFW FOUNDATION BOARD

Michael DeRosa

Chair

Former Owner, BURGER KING® Franchisee

Marc Garduno

Secretary-Treasurer

Quartermaster General, VFW

Dan West

President

Adjutant General, VFW

Jordan Drury

Member

President & CEO, Mid America Corps

Gordan Logan

Member

Founder & Chairman, Sport Clips

Ann Panteleakos

Member

National Secretary-Treasurer, VFW Auxiliary

Prasad Reddy

Member

CEO, Twisted X

Carol Whitmore

Member

Commander-in-Chief, VFW

Robert Wallace

Member

Former, Commander-in-Chief, VFW



VFW Post 4080 of Buffalo, Missouri, used a VFW Foundation Day of Service grant to feed the disadvantaged in their community.

VFW FOUNDATION STAFF

Hal Roesch II

Executive Director

Richard Freiburghouse

Director of Donor Relations

Rebecca Curtis

Senior Program Coordinator

Renee Martin

Donation Specialist

Tony Lowe

Director of Corporate Relations

Savanna Cavanaugh

Corporate Relations Manager

Christopher Johnson

Corporate Accounts Manager



The VFW Foundation has its office in the VFW National Headquarters building in Kansas City, Missouri. In the foreground of the photo is the Citizen Soldier historical marker.



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CFC #10511
